

Message Text

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ORIGIN OPIC-06

INFO OCT-01 AS-01 AF-08 ISO-00 EB-08 /024 R

DRAFTED BY OPIC/F: BMHENDERSON

APPROVED BY EB/IFD/ OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

AF/C:RGRIBBIN (SUBS)

-----271156Z 061567 /10

R 262054Z JAN 77

FM SECSTATE WASHDC

TO AMEMBASSY KIGALI

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FROM OPIC

E.O. 11652: N/A

TAGS:EFIN

SUBJECT: TEA PROJECT

REF: KIGALI 72

THANKS YOUR MESSAGE JANUARY 21. SUBMIT THE FOLLOWING FOR EMBASSY AND ARCHER CONSIDERATION. WISH TO EMPHASIZE THAT ANY LACK OF PROGRESS COMPLETELY BEYOND OUR CONTROL AND CAUSED BY FAILURE OF GOR TO IMPLEMENT CONDITIONS OF ORIGINAL AGREEMENT. MEANTIME SIRT HAS EXPENDED MORE THAN EIGHTY THOUSAND DOLLARS CONTRIBUTED BY U.S. INVESTORS. DOLLAR ACCOUNT BALANCE NOW BELOW U.S. DOLLARS 25,000 WHICH DOES NOT PERMIT FURTHER IMPLEMENTATION WITHOUT ADDITIONAL U.S. DOLLAR FUNDING. SUCH FUNDS ARE AVAILABLE FROM OPIC AND IFC BUT CANNOT BE DRAWN DOWN UNTIL THE RESULTS OF THE INVESTIGATION OF THE GOR COMMISSION ARE KNOWN AND THEN ONLY TO THE

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EXTENT THAT IF FURTHER CHANGES ARE PROPOSED THESE MUST BE ACCEPTABLE TO THE LENDERS. FURTHERMORE, OTHER PRECONDITIONS TO DISBURSEMENTS MUST BE MET, AS DISCUSSED WITH GOR DURING HENDERSON WERTHEIM VISIT SEPTEMBER. SINCE INITIATIVE FOR POSSIBLE CHANGES IN THE PROJECT CONCEPT HAS BEEN TAKEN BY GOR IT NOW BECOMES NECESSARY FOR GOR TO PROVIDE TEMPORARY FURTHER DOLLAR FUNDING. THEREFORE WE PROPOSE THAT BDR BE

ASKED TO RELE;SE EQUIVALENT OF DOLLARS 100,000 UNDER LOAN

AGREEMENT AND OBTAIN BNR PERMISSION TO TRANSFER THIS AMOUNT TO SIRT DOLLAR ACCOUNT AT BANK OF NEW YORK. THIS AMOUNT WILL BE REFUNDED IN U.S. DOLLARS ONCE OPIC AND IFC FUNDS ARE AVAILABLE. IF THIS NOT ARRANGED ARE FACED WITH NECESSITY OF SHUTTING DOWN CONSTRUCTION BECAUSE OF LACK OF DOLLAR FUNDS. WOULD APPRECIATE EMBASSY AND ARCHER COMMENTS ON THE FOREGOING. DECONTROL UPON RECEIPT.

VANCE

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NNN

Message Attributes

Automatic Decaptoning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEA, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Jan-1977 12:00:00 am
Decapton Date: 01-Jan-1960 12:00:00 am
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: BMHENDERSON
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From: STATE
Handling Restrictions: n/a
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ISecure: 1
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Litigation Codes:
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SAS ID: 3493278
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Subject: TEA PROJECT
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